



SURFACE TRANSFORMS

Surface Transforms plc

Registered number 3769702

Annual Report and
Financial Statements

for the year ended 31 May 2008

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Contents

- 2 Highlights
- 3 Chairman's statement
- 5 Chief executive's report
- 7 Directors' report
- 11 Report on directors' remuneration
- 13 Statement of directors' responsibilities
- 14 Independent auditors' report
- 15 Income statement
- 16 Statement of changes in equity
- 17 Balance sheet
- 18 Cash flow statement
- 19 Notes to the financial statements
- 34 Company information and advisers
- 35 Notice of Annual General Meeting

Chairman's statement

continued

PEOPLE

The Board would like to thank management and staff who have all contributed to the progress the Company has made during the year. We continue to incentivise executives with share options as we wish to align their rewards with those of shareholders.

OUTLOOK

We envisage further progress during the coming year.

The Board believes that Surface Transforms has established itself as an industry operator with world class technology. The commercial and development contracts which have been signed in the past year underline this reputation.

In spite of the widely reported slowdown in world consumer and industrial markets, the Company continues to improve its order book. The Board anticipates that the revenue growth experienced in 2007/08 will continue.

Kevin D'Silva

Chairman

16 September 2008

